

LANDMARK SPINNING INDUSTRIES LIMITED
BALANCE SHEET (UN-AUDITED)
AS ON MARCH 31, 2012

Note	March 31, 2012 Rupees	June 30, 2011 Rupees
NON CURRENT ASSETS		
FIXED ASSETS		
Property, Plant and Equipment - (At Cost Less Accumulated Depreciation)	240,549,414	240,552,609
LONG TERM DEPOSITS	25,000	25,000
CURRENT ASSETS		
Loan & Advances	38,688	38,688
Trade Debtors	474,980	474,980
Cash and Bank Balances	90,425	83,968
	604,093	597,636
CURRENT LIABILITIES		
Trade and Other Payables	198,670	251,063
	198,670	251,063
	405,423	346,573
Contingencies	5.	
	<u>240,979,837</u>	<u>240,924,182</u>
SHAREHOLDER EQUITY AND LIABILITIES		
SHARE CAPITAL		
AUTHORISED CAPITAL		
15,000,000 (2011: Rs. 15,000,000) Ordinary Shares of Rs.10/- each	<u>150,000,000</u>	<u>150,000,000</u>
ISSUED SUBSCRIBED & PAID UP CAPITAL		
12,123,700 (2011: 12,123,700) Ordinary Shares of Rs.10/- each fully paid in cash	121,237,000	121,237,000
Accumulated Loss	(171,252,787)	(171,041,246)
	(50,515,787)	(49,804,246)
Surplus on Revaluation of Property, Plant 7 EQP	87,713,358	87,713,358
NON CURRENT LIABILITIES		
Long Term Loans - Unsecured , Interest Free	203,782,265	203,015,070
	<u>240,979,837</u>	<u>240,924,182</u>

The annexed notes form, an integral part of these financial statements.



AKBER ALI HASHWANI
Chief Executive



AMIN A. HASHWANI
Director

LANDMARK SPINNING INDUSTRIES LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE 3rd QUARTER ENDED MARCH 31, 2012

	Quarter ended JAN TO MAR 2012 Rupees	Nine Months Ended Jul To MAR 2012 Rupees	Quarter ended JAN TO MAR 2011 Rupees	Nine Months Ended Jul To MAR 2011 Rupees
SALES - NET	-	-	-	-
COST OF SALES	-	-	-	-
GROSS PROFIT / (LOSS)	-	-	-	-
OPERATING EXPENSES				
Administrative Expenses	186,016	709,818	173,507	721,148
Operating(Loss)	(186,016)	(709,818)	(173,507)	(721,148)
Financial Cost	(35)	(1,723)	(267)	(1,269)
	(186,051)	(711,541)	(173,774)	(722,417)
Taxation				
Current	-	-	-	-
(Loss) After Taxation	(186,051)	(711,541)	(173,774)	(722,417)
(Loss) Per Share - Basic	(0.015)	(0.06)	(0.014)	(0.06)

The annexed Notes form an integral part of these accounts.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3rd QUARTER ENDED MARCH 31, 2012

	March 31 2012 Rupees	December 31 2011 Rupees
Profit / (loss) for the quarter	(711,541)	(525,490)
Other comprehensive income	-	-
Total Comprehensive income \ (loss) for the quarter	(711,541)	(525,490)

The annexed Notes form an integral part of these accounts.



AKBER ALI HASHWANI
Chief Executive

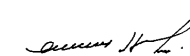


AMIN A. HASHWANI
Director

LANDMARK SPINNING INDUSTRIES LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE 3rd QUARTER ENDED MARCH 31, 2012

	Quarter ended July To Mar 2012 Rupees	Quarter ended July To Mar 2011 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(711,541)	(722,417)
Adjustment of non-fund items:		
Depreciation	3,196	3,403
Financial Charges	1,723	1,269
	4,919	4,672
	(706,622)	(717,745)
WORKING CAPITAL CHARGES		
Increase/(decrease) in current Assets:		
Loan and Advance	-	-
Increase/(decrease) in current Liabilities:		
Trade and Other Payables	(52,939)	(104,630)
	(52,393)	(104,630)
Cash generated from operations	(759,015)	(822,375)
Financial Cost Paid	(1,723)	(1,269)
	(1,723)	(1,269)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(760,738)	(823,644)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans	767,195	821,504
Wavier of loan / markup	-	-
Net cash flow from financing activities	767,195	821,504
Net Increase /(decrease) in cash & bank balances	6,457	(2,140)
Cash and Bank Balances at the beginning of the year	83,968	76,142
Cash and Bank Balances at the end of the year	90,425	74,002

The annexed Notes form an integral part of these account.



AKBER ALI HASHWANI
Chief Executive



AMIN A. HASHWANI
Director

LANDMARK SPINNING INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 3rd QUARTER ENDED MARCH 31, 2012

	Share Capital	Unappropriated (Loss)	Total
	Rupees	Rupees	Rupees
Balance as at June 1,2010	121,237,000	(170,019,128)	(48,782,128)
Net for the year	-	(1,022,119)	(1,022,119)
Balance as at June 30, 2011	121,237,000	(171,041,246)	(49,804,246)
Net Loss for the Nine months	-	(711,541)	(711,541)
Balance as at March 31, 2012	121,237,000	(171,752,787)	(50,515,787)

The annexed notes form an integral part of these accounts.

NOTES TO THE ACCOUNTS (UN-AUDITED)

1 Nature and Status of Business

The Company was incorporated in Pakistan as a Private Limited Company on October 21, 1991 and was converted into a Public Limited Company on April 30, 1992. The Company is Listed at Karachi & Lahore Stock Exchanges.

The company commenced its commercial operation, from 2001 after reactivation of plant which remained idle for the seven years. However, the company again has suspended its production on November 29, 2002 to forestall the recurring losses on account of electricity breakdowns and frequent Load shedding stop gap arrangement was made to suspend operations for the time being until the market trends becomes conducive for positive results. The management feels that immediately upon the utility provision of gas supplies to winder Baluchistan industrial zone by S.S.G.C. Limited, which is in progress, the production will be expected to commence in near future.

2. Statement of Compliance

These interim financial statements have been prepared in accordance with the requirements of International Accounting Standard-34 (IAS-34) "Interim Financial Reporting" and have been reviewed by the auditors as required by the Code of Corporate Governance and being submitted to the shareholders under section 245 of the Companies Ordinance, 1984.

3. Summary of Significant Accounting Policies

The Accounting Policies adopted for the preparation of quarterly Financial Statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding period ended June 30, 2011.

4. Contingencies

There is no significant change in Contingencies during the period.

5. Date of Authorization for issue

These Financial Statements were authorized for issue on 25th April, 2012 by the Board of Directors of the Company.

6. General:

Figures have been rounded off to the nearest of Rupee.



AKBER ALI HASHWANI
Chief Executive



AMIN A. HASHWANI
Director

LAND MARK SPINNING INDUSTRIES LIMITED
QUARTERLY ACCOUNTS (UN-AUDITED)
FOR THE PERIOD ENDED 31TH MARCH 2012

If undelivered please return to:
LAND MARK SPINNING INDUSTRIAL LTD,
1ST FLOOR, COTTON EXCHANGE BUILDING,
I.I. CHUNDRIGAR ROAD, KARACHI.



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LANDMARK SPINNING INDUSTRIES LIMITED.

DIRECTORS REPORT

The Directors of your Company are pleased to present third quarter's report (un-audited accounts) for the quarter ended March 31, 2012.

During the period under review, the operational activity of the unit remained idol and the work in progress for supply of gas connection to Winder also delayed on account of adverse law and order situation in Balochistan province during the period under review.

Your company has incurred operating expenses of Rs.186,051 during the third quarter ended 31st March 2012, Your management is pursuing the matter for gas supply at Winder. Hopefully, your company would be able to restart commercial production immediately upon supply of gas connection to Winder by SSGC as undertaken by the Federal Government as per policy and based upon textile industry condition and provision of infrastructural facility to Winder, Balochistan Industrial zone.

Your directors record appreciation for the services rendered by the employees of the Company.

Dated, 25th April, 2012
Karachi.



By order of the Board.

(AKBAR ALI HASHWANI)
Chief Executive.