


LANDMARK SPINNING INDUSTRIES LIMITED
BALANCE SHEET (UN-AUDITED)
AS ON SEPTEMBER 30, 2012

	Note	Sep 30, 2012 Rupees	June 30, 2012 Rupees
NON CURRENT ASSETS			
FIXED ASSETS			
Property , Plant and Equipment		240,549,414	240,548,347
LONG TERM DEPOSITS			
		25,000	25,000
CURRENT ASSETS			
Advance Income tax		38,688	38,688
Trade Deposits and Prepayments		474,980	474,980
Cash and Bank Balances		116,562	91,290
		630,230	604,958
CURRENT LIABILITIES			
Trade and Other Payables		272,770	271,870
		272,770	271,870
Contingencies and Commitments	5	357,460	333,088
		<u>240,929,858</u>	<u>240,906,435</u>
SHAREHOLDER EQUITY AND LIABILITIES			
SHARE CAPITAL			
AUTHORISED CAPITAL			
15,000,000 (2011: Rs. 15,000,000) Ordinary Shares of Rs.10/- each		<u>150,000,000</u>	<u>150,000,000</u>
ISSUED SUBSCRIBED & PAID UP CAPITAL			
12,123,700 (2011: 12,123,700) Ordinary Shares of Rs.10/- each fully paid in cash		121,237,000	121,237,000
Accumulated Loss		(172,359,615)	(171,123,738)
		(51,122,615)	(50,886,738)
Surplus on Revaluation of Property, Plant & EQP		87,713,358	87,713,358
NON CURRENT LIABILITIES			
Long Term Loans - Unsecured , Interest Free		204,339,115	204,079,815
		<u>240,929,858</u>	<u>240,906,435</u>

The annexed notes form, an integral part of these financial statements.


AKBER ALI HASHWANI
Chief Executive


AMIN A. HASHWANI
Director

LANDMARK SPINNING INDUSTRIES LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2012


	Sep 30 2012 Rupees	Sep 30 2011 Rupees
SALES - NET	-	-
COST OF SALES	-	-
GROSS PROFIT	-	-
OPERATING EXPENSES		
Administrative Expenses	235,374	227,658
Operating(Loss)	(235,374)	(277,658)
Financial Cost	(503)	(1,653)
	(235,877)	(229,311)
Taxation		
Current	-	-
Prior	-	-
(Loss) After Taxation	(235,877)	(229,311)
(Loss) Per Share - Basic	(0.02)	(0.02)

The annexed Notes form an integral part of these accounts.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

	Sep 30 2012 Rupees	Sep 30 2011 Rupees
Profit / (loss) for the year	(235,877)	(229,311)
Other comprehensive income	-	-
Total Comprehensive income \ (loss) for the year	(235,877)	(229,311)

The annexed Notes form an integral part of these accounts.

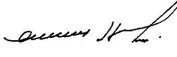

AKBER ALI HASHWANI
Chief Executive


AMIN A. HASHWANI
Director

LANDMARK SPINNING INDUSTRIES LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

	Sep 30 2012 Rupees	Sep 30 2011 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(2,35,877)	(229,311)
Adjustment of non-fund items:		
Depreciation	949	1,066
Financial Charges	503	1,653
	<u>1,452</u>	<u>2,719</u>
	(234,425)	(226,592)
WORKING CAPITAL CHARGES		
(Increase) / decrease in current Assets:		
Loan and Advance	-	-
Increase / (decrease) in current Liabilities:		
Trade and Other Payables	900	7,420
	900	7,420
Cash generated from operation	(233,525)	(219,172)
Financial Cost Paid	(503)	(1,653)
	(503)	(1,653)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(234,028)	(220,825)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans	259,300	253,700
Net Increase /(decrease) in cash & bank balances	25,272	32,875
Cash and Bank Balances at the beginning of the year	91,290	83,968
Cash and Bank Balances at the end of the year	<u>116,562</u>	<u>116,843</u>

The annexed Notes form an integral part of these account.


AKBER ALI HASHWANI
Chief Executive


AMIN A. HASHWANI
Director

LANDMARK SPINNING INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

	Share Capital	Unappropriated (Loss)	Total
	Rupees	Rupees	Rupees
Balance as on June 30,2011	121,237,000	(170,019,128)	(49,804,247)
Loss after Tax	-	(1,082,492)	(1,082,492)
Balance as at June 30, 2011	121,237,000	(172,123,738)	(50,886,738)
Net Loss for the Quarter	-	(235,877)	(235,877)
Balance as on September 30, 2012	<u>121,237,000</u>	<u>(172,359,615)</u>	<u>(51,122,615)</u>

The annexed notes form an integral part of these accounts.

NOTES TO THE ACCOUNTS (UN-AUDITED)

1 Nature and Status of Business

The Company was incorporated in Pakistan as a Private Limited Company on October 21, 1991 and was converted into a Public Limited Company on April 30, 1992. The Company is Listed at Karachi & Lahore Stock Exchanges.

The company commenced its commercial operation, from 2001 after reactivation of plant which remained idle for the seven years. However, the company again has suspended its production on November 29, 2002 to forestall the recurring losses on account of electricity breakdowns and frequent Load shedding stop gap arrangement was made to suspend operations for the time being until the market trends becomes conducive for positive results. The management feels that immediately upon the utility provision of gas supplies to winder Baluchistan industrial zone by S.S.G.C. Limited, which is in progress, the production will be expected to commence in near future.

Statement of Compliance

These interim financial statements have been prepared in accordance with the requirements of International Accounting Standard-34 (IAS-34) "Interim Financial Reporting" and have been reviewed by the auditors as required by the Code of Corporate Governance and being submitted to the shareholders under section 245 of the Companies Ordinance, 1984.

Summary of Significant Accounting Policies

The Accounting Policies adopted for the preparation of half yearly Financial Statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding period ended June 30, 2012.

Depreciation

No. Depreciation on Assets except a Hut at Sand spit (Lease hold) and Vehicles has been charged during the Period as their has been no production activity and the same has also been mentioned in note no. 1 of these financial statements.

Contingencies

There is no significant change in Contingencies during the period.

Date of Authorization for issue

These Financial Statements were authorized for issue on October 25th, 2012 by the Board of Directors of the Company.

General:

Figures have been rounded off to the nearest of Rupee.


AKBER ALI HASHWANI
Chief Executive


AMIN A. HASHWANI
Director

LAND MARK SPINNING INDUSTRIES LIMITED
QUARTERLY ACCOUNTS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2012

LANDMARK SPINNING INDUSTRIES LIMITED.

DIRECTORS REPORT

The Board of Directors of your Company is pleased to present 1st Quarterly Financial Stateemnt for the period from 1st July 2012 to 30th September 2012.

Your Company being in operative has sustained a net loss after tax amounting to Rs. 235,877/= in the period under review, which was mainly based on security staff salaries and other related expenses. In this period, there was no commercial activity have taken place.

The availability of gas at winder is still not commissioned and in the absence of viable power cost, it is un workable to run the industry in winder, further the law and order situation in Balochistan becomes un concessive on account of these factors, the factory remained idle.

Your directors record appreciation for the services rendered by the employees of the Company.

Dated. 25th October, 2012
Karachi.

By order of the Board.


(AKBAR ALI HASHWANI)
Chief Executive.

If undelivered please return to:
LAND MARK SPINNING INDUSTRIAL LTD,
1ST FLOOR, COTTON EXCHANGE BUILDING,
I. I. CHUNDRIGAR ROAD, KARACHI.



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