

LANDMARK SPINNING INDUSTRIES LIMITED

Dated: October 07th 2021

✓ DGM – Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Executive Director
Market Supervision Division & Risk Department
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Subject: MATERIAL INFORMATION:

Withdrawal of Public Announcement of Intention to acquire more than 51% of the Issued and Paid-up Capital and Control in Landmark Spinning Industries Limited under Securities Act, 2015 (“Act”) and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (“Regulations”)

Dear Sirs,

This is with reference to the Public Announcement of intention (“PAI”) made by GAZPAK (Private) Limited (“Acquirer”) on dated March 26, 2021 as to acquire directly or indirectly more than 51% Ordinary Shares Capital of Landmark Spinning Industries Limited (the “Target”), subject to successful conclusion of the negotiation between the acquirer and sponsors of the target company (the “Transaction”).

In contrast of the above, we have received a letter from AKD Securities Limited on dated 6th October 2021 intimating in their capacity as the Manager to offer, that the lack of progress in the transaction within the stipulated time period, the Acquirer has decided not to proceed with the acquisition of shares of the Target Company. Hence, the previously signed share purchase agreement entered into between sponsor shareholders of the Target and the Acquirer shall also stand terminated.

A disclosure form under the Securities Act 2015 is attached herewith.

You may now please inform the members of your Exchange accordingly.

Yours faithfully

For; LANDMARK SPINNING INDUSTRIES LIMITED

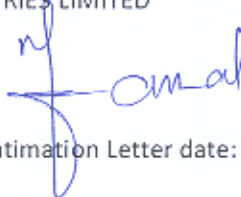

Muhammed Aslam Ali

Company Secretary

Enclosed: AKD Securities Limited Intimation Letter date: 6/10/2021

CC: M/S. GAZPAK(Privet) Limited

CC: M/S. AKD Securities Limited

1st Floor, Cotton Exchange Bldg., I.I. Chundrigar Road, Karachi, (PAKISTAN).
Tel: 32412946 (4 Lines) Fax: 32416725

LANDMARK SPINNING INDUSTRIES LIMITED

DISCLOSURE FORM

NAME OF COMPANY;	LANDMARK SPINNING INDUSTRIES LIMITED
DATE OF REPORT (Date of earliest event Reported if applicable)	07/10/2021
EXACT NAME AS SPECIFIED IN ITS MEMORANDUM)	LANDMARK SPINNING INDUSTRIES LIMITED
REGISTERED ADDRESS OF THE COMPANY.	1ST FLOOR COTTON EXCHANGE BUILDING I.I. CHUNDRIGER ROAD, KARACHI
CONTACT INFORMATION COMPANY SECRETARY	Muhammed Aslam Ali Company Secretary LANDMARK SPINNING INDUSTRIES LIMITED PH+92-21-32412946, 0333-3730518

DISCLOSURE OF INSIDE INFORMATION BY THE COMPANY IN TERM THE SECURITIES ACT;

This is with reference to the Public Announcement of intention ("PAI") made by GAZPAK (Private) Limited ("Acquirer") on dated March 26, 2021 as to acquire directly or indirectly more than 51% Ordinary Shares Capital of Landmark Spinning Industries Limited (the "Target"), subject to successful conclusion of the negotiation between the acquirer and sponsors of the target company (the "Transaction").

In contrast of the above, we have received a letter from AKD Securities Limited on dated 6th October 2021 intimating in their capacity as the Manager to offer, that the lack of progress in the transaction within the stipulated time period, the Acquirer has decided not to proceed with the acquisition of shares of the Target Company. Hence, the previously signed share purchase agreement entered into between sponsor shareholders of the Target and the Acquirer shall also stand terminated.


Muhammed Aslam Ali
Company Secretary
Landmark Spinning Industries limited





AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S2908363-0, NTN-2908363-0
Head Office: 602, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan. UAN: 111-253-111 Fax: (92-21) 35867992, 35869715

October 06, 2021

Executive Director

Market Supervision & Risk Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Deputy General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Chief Executive Officer

Landmark Spinning Industries Limited
The Cotton Exchange Building
1st Floor, I.I. Chundrigar Road,
Karachi - 75230,
Pakistan

SUB: Withdrawal of Public Announcement of Intention to acquire more than 51% of the Issued and Paid-up Share Capital and Control in Landmark Spinning Industries Limited under Securities Act, 2015 ("Act") and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations")

Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") made by **GAZPAK (Private) Limited ("Acquirer")** dated March 26, 2021 to directly or indirectly acquire more than 51% ordinary share capital of Landmark Spinning Industries Limited (the "Target"), subject to successful conclusion of the negotiations between the acquirer and sponsors of the target company (the "Transaction").

We, AKD Securities Limited, in our capacity as the Manager to Offer, would like to intimate that the time period for making the public announcement of offer has lapsed as off September 25, 2021. Due to lack of progress in the transaction within the required period, the Acquirer has decided not to proceed with the acquisition of shares of the Target Company. Hence, the previously signed share purchase agreement entered into between sponsor shareholders of the Target and the Acquirer shall also stand terminated.

Stock Exchange Office:

529, 533-534, Pakistan Stock
Exchange Building, I.I. Chundrigar
Road, Karachi-74000, Pakistan.
Tel: (92-21) 32446611-20, 32426652
Fax: 32426429

Islamabad Office:

302, 303 ISE Tower,
Jinnah Avenue,
Blue Area, Islamabad.
UAN: (051) 111-253-111
Fax: (92-51) 2894323

Lahore Office:

Room # 512-513, 5th Floor,
Stock Exchange Building,
Lahore.
UAN: (042) 111-253-111
Fax: (92-42) 36280745

Faisalabad Office:

Room # 03, 1st Floor,
Mezan Executive Tower,
Liaquat Road, Pakistan.
Landline: 92-41 2620361-67
Fax: 92-41 2620368

Abbottabad: Room # 1 & 2, 2nd Floor,
Al-Zaman Plaza, Near to Ayub Teaching
Hospital, Main Mansehra Road,
Abbottabad, Pakistan.
PABX : 0992-381431-33
Fax: 0992-408218



In the premises, and pursuant to Regulation 21 1(e) and 21 (2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations 2017 ("**Regulations**") read with the Securities Act 2015, we hereby give notice that as of the expiry date, the PA¹ stands withdrawn.

You may contact the undersigned for any additional information or clarification.

Yours faithfully,

Khurram Shahid
Head – investment Banking